NOTICE is hereby given that the Second Annual General Meeting of the members of **NEDC Incubation Foundation** will be held on 30th September, 2025 at 1PM at the registered office address of the company to transact the following business:

Ordinary Business:

1. To receive, consider, approve, and adopt the audited Profit and Loss for the period ended 31st March, 2025, the Balance Sheet as at that date and the Report of Directors and Auditors thereon.
2. To ratify the appointment of M/s Nagpal & Nagpal, Chartered Accountants, (Firm Registration No. 35871N), as Statutory Auditors for the Financial Year 2024-25
3. To appoint M/s Nagpal & Nagpal, Chartered Accountants, (Firm Registration No. 35871N), as Statutory Auditors of the Company and to hold the office from the conclusion of this Annual General Meeting until the conclusion of the Seventh Annual General Meeting and authorize the Board of Directors to fix their remuneration.

By the Order of the Board of

M/s NEDC Incubation Foundation

NEDC INCUBATION FOUNDATION	NEDC INCUBATION FOUNDATION	NEDC INCUBATION FOUNDATION
Rishu Bhardwaj		Mahesh Chander
Auth. Signatory	Auth. Signatory	Auth. Signatory
Rishu Bhardwaj	**Dinesh Kumar**	**Mahesh Chander**
DIN - 09847627	**DIN- 08745944**	**DIN 09847628**

Place: Zirakpur, Punjab

Date: 20th September 2025

NOTE

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in case of poll instead of himself. A proxy need not be a member.
2. The written consent has been taken from the members to convene AGM at a Shorter Notice as per the provisions of section 101 of the Companies Act, 2013.

NEDC Incubation Foundation

204 4F T-17, Royal Estate, Zirakpur, Mohali, Punjab 140603

Balance Sheet as at 31st March 2025

(Amount in Rs.)

	Particulars	Note	31 March 2025	31 March 2024
I	**Sources of Funds**			
1	NPO Funds	3	82,655.00	80,687.00
(a)	Unrestricted Funds		-	-
(b)	Restricted Funds		-	-
			82,655.00	80,687.00
2	**Non-current liabilities**			
(a)	Long-term borrowings	4	-	-
(b)	Other long-term liabilities	5	-	-
(c)	Long-term provisions	6	-	-
			-	-
3	**Current liabilities**			
(a)	Short-term borrowings	4	-	-
(b)	Payables	7	-	-
(c)	Other current liabilities	8	-	10,000.00
(d)	Short-term provisions	6	-	-
			-	10,000.00
	Total		82,655.00	90,687.00
II	**Application of Funds**			
1	**Non-current assets**			
(a)	Property, Plant and Equipment and intangible assets	9	-	-
(i)	Property, Plant and Equipment		-	-
(ii)	Intangible assets		-	-
(b)	Non-current investments	10	-	-
(c)	Long Term Loans and Advances	11	-	-
(d)	Other non-current assets (specify nature)	12	-	-
			-	-
2	**Current assets**			
(a)	Current investments	10	-	-
(b)	Inventories		-	-
(c)	Receivables	13	-	-
(d)	Cash and bank balances	14	35,453.00	43,485.00
(e)	Short Term Loans and Advances	11	47,202.00	47,202.00
(f)	Other current assets	15	-	-
			82,655.00	90,687.00
	Total		82,655.00	90,687.00
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements	3 to 24		

For M/s NAGPAL & NAGPAL
Chartered accountants
Firm Reg No. 035871N

NAGPAL & NAGPAL FIRM RGN. NO 035871N PUNJAB CHARTERED ACCOUNTANTS

NEDC INCUBATION FOUNDATION Auth. Signatory

NEDC INCUBATION FOUNDATION Auth. Signatory

NEDC INCUBATION FOUNDATION Auth. Signatory

Purnima Nagpal	Rishu Bhardwaj	Dinesh Kumar	Mahesh Chander
Partner	Director	Director	Director
M. No. 524317	(DIN : 09847627)	(DIN : 08745944)	(DIN : 09847628)
UDIN: 25524317RDIHLL5333			

Zirakpur, Punjab, 20th September , 2025

Zirakpur, Punjab

NEDC Incubation Foundation
204 4F T-17, Royal Estate, Zirakpur, Mohali, Punjab 140603

Income and Expenditure for the year ended 31st March 2025

(Amount in Rs.)

	Particulars	Note	31 March 2025			31 March 2024		
			Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
I	**Income**							
(a)	Donations and Grants		88,022.00		88022.00			
(b)	Fees from Rendering of Services							
(c)	Sale of Goods							
II	**Other Income**	16						
III	**Total Income (I+II)**		88,022.00	-	88022.00	-	-	-
IV	**Expenses:**							
(a)	Material consumed/distributed	17						
(b)	Donations/contributions paid							
(c)	Employee benefits expense	18						
(d)	Depreciation and amortization expense	19						
(e)	Finance costs	20						
(f)	Other expenses	21	86,054.00		86054.00	19,313.00		19313.00
(g)	Religion/charitable expenses							
(h)	Other Expenses (specify nature)							
	Total expenses		**86,054.00**	-	**86054.00**	**19,313.00**	-	**19313.00**
V	**Excess of Income overExpenditure for the year before exceptional and extraordinary items (III- IV)**				1968.00			-19313.00
VI	Exceptional items (specify nature & provide note/delete if none)							
VII	**Excess of Income over Expenditure for the year before extraordinary items (V-VI)**				1968.00			-19313.00
VIII	Extraordinary Items (specify nature & provide note/delete if none)							
IX	**Excess of Income over Expenditure for the year (VII-VIII)**				1968.00			-19313.00
	Appropriations Transfer to funds, e.g., Building fund							
	Transfer from funds							
	Balance tansferred to General Fund							
	The accompanying notes are an integral part of the financial statements							

For M/s NAGPAL & NAGPAL
Chartered accountants
Firm Reg No. 035871N

NAGPAL & NAGPAL CHARTERED ACCOUNTANTS FIRM RGN. NO. 035871N PUNJAB

NEDC INCUBATION FOUNDATION Auth. Signatory | NEDC INCUBATION FOUNDATION Auth. Signatory | NEDC INCUBATION FOUNDATION Auth. Signatory | NEDC INCUBATION FOUNDATION Auth. Signatory

Purnima Nagpal	Rishu Bhardwaj	Dinesh Kumar	Mahesh Chander
Partner	Director	Director	Director
M. No. 524317	(DIN : 09847627)	(DIN : 08745944)	(DIN : 09847628)

UDIN: 26524317RD1HLL533

Zirakpur, Punjab, 20th September , 2025

Zirakpur, Punjab

NEDC INCUBATION FOUNDATION
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH, 31ST 2025

1. CORPORATE INFORMATION

NEDC INCUBATION FOUNDATION is Incorporated as a Section 8 company under the provision of companies Act 2013 as on 3rd January, 2023 primarily engaged to establish, setup maintain and run in India and Abroad Schools, collages, coaching Institutes and study centers and conduct seminars as company may fit deem by conducting regular or part time classes for personal and professional growth of students. The company is registered at #204/4F, Tower 17, Royal Estate, Zirakpur-140603, Punjab India.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis for Preparation

The financial statements are prepared under historical cost convention and on accrual basis as a going concern, in accordance with the generally accepted accounting principle in India, the accounting standards prescribed under section 133 of the Act read with rule 7 of the companies (Accounts) Rules 2014 as amended. The Accounting Policies have been consistently applied by the company unless otherwise stated.

All assets and liabilities have been classified as current and noncurrent, wherever applicable as for the operating cycle of the company as per the guidance set out in the schedule III of the Act.

(b) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles required management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statement and reported amount of revenue and expenses. Although such estimates are made on reasonable and prudent basis taking
into account all available information, actual results could differ from these estimates and such differences are recognised in the period in which the results are crystallized.

(c) Property, plant, and equipment

The Company has no tangible assets as at 31st March, 2025; consequently, no depreciation has been charged during the year.

NEDC INCUBATION FOUNDATION
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH, 31ST 2025

(d) Revenue Recognition

Company has earned fees from rendering services of Rs. 88,022/- during the financial year 1st April 2024 to 31st March, 2025, out of which:

Export Sales	NIL
Domestic Sales	88,022
Total sales	**88,022**

(e) Preliminary expenses

For Income tax computation, preliminary expenses towards incorporation of the company must be amortized over a period of five years commencing from the year in which they have been incurred. No such expenses exist for the relevant year under consideration.

(f) Employee benefits - short term and Long-term employee benefits

The Company has not paid any salaries, bonuses, or remuneration to its employees. The Company has not paid any remuneration to its directors. Provisions for gratuity and provident fund are not applicable to the Company till date.

Name of the Director	Amount paid
Rishu Bhardwaj	-
Dinesh Kumar	-
Mahesh Chander	-
Total remuneration paid to directors	**-**

(g) Accounting for Taxes on Income

Tax expense comprises both current and deferred taxes. Current tax has been provided for on the taxable profits of the year at applicable tax rates. Deferred Income tax reflects the impact of timing differences between taxable income and accounting income for the year and or reversal of timing differences of earlier years.

NEDC INCUBATION FOUNDATION
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH, 31ST 2025

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets/liabilities are to be measured at balance sheet date.

The Company has not recognized any current or deferred tax liability for the financial year 2024-25, as there are no taxable temporary differences or tax obligations.

Earnings per share

(h) As the Company is a Section 8 company, the provisions relating to Earnings Per Share (EPS) are not applicable and hence have not been calculated.

(i) Provisions contingent liabilities and contingent assets

A provision is created when there is present obligation because of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure of contingent liability is required when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. The company does not have any contingent assets or liabilities as on the reporting date.

NEDC Incubation Foundation

204 4F T-17, Royal Estate, Zirakpur, Mohali, Punjab 140603

Notes forming part of the Financial Statements for the year ended, 31st March, 2025
Note - 3 NPOs Funds

(Amount in Rs.)

Sr. No.	Particulars	As at 1st April 2024 (Opening Balance)	Funds transferred/received during the year	Funds Utilised during the year	As at 31st March 2025 (Closing Balance)
(A)	**Unrestricted Funds**				
1	Corpus Funds	-	-	-	-
2	General Funds	-	-	-	-
3	Capital Funds	80,687	1,968	-	82,655
(B)	**Restricted Funds**	-	-	-	-
		-	**1,968**	-	**82,655**
Previous Year (PY)		-	-	-	**80,687**

NEDC Incubation Foundation

204 4F T-17, Royal Estate, Zirakpur, Mohali, Punjab 140603

Notes forming part of the Financial Statements for the year ended 31st March, 2025 **(Amount in Rs.)**

10	**Investments - Non Current and Current** (valued at historical cost unless stated otherwise)	As at 31 March 2025		As at 31 March 2024	
		Numbers/ Units/ Shares	Book Value	Numbers/ Units/ Shares	Book Value
	Trade Investments -Quoted				
(a)	Investments in Other Entities	-	-	-	-
	Less: Provision for diminution in value of investments				
(b)	Investments in partnership firm (Refer footnote 1)	-	-	-	-
	Other Investments				
(c)	Investments in preference shares	-	-	-	-
(d)	Investments in equity instruments	-	-	-	-
(e)	Investments in government or trust securities	-	-	-	-
(f)	Investments in debentures or bonds	-	-	-	-
(g)	Investments in mutual funds	-	-	-	-
(h)	Investments property	-	-	-	-
(i)	Other non-current investments (specify nature)	-	-	-	-
	Total Investments	-	-	-	-
	Trade Investments - Unquoted				
(a)	Investments in Other Entities	-	-	-	-
	Less: Provision for diminution in value of investments	-	-	-	-
(b)	Investments in partnership firm (Refer footnote 1)	-	-	-	-
	Other Investments				
(c)	Investments in preference shares	-	-	-	-
(d)	Investments in equity instruments	-	-	-	-
(e)	Investments in government or trust securities	-	-	-	-
(f)	Investments in debentures or bonds	-	-	-	-
(g)	Investments in mutual funds	-	-	-	-
(h)	Other non-current investments (specify nature)	-	-	-	-
(i)	Investments property	-	-	-	-
	Total Investments	-	-	-	-
	Aggregate market value as at the end of the year:	-	-	-	-
	Aggregate amount of quoted investments and market value thereof.	-	-	-	-
	Aggregate amount of Un-quoted investments.	-	-	-	-
	Aggreagte Provision for diminution in value of investments.	-	-	-	-
		-	-	-	-

	31-03-2025		31-03-2024	
Name of partner with % share in profits of such firm				
ABC	-	-	-	-
XYZ	-	-	-	-
Mr. A	-	-	-	-
Total capital of the firm (Amount in Rs.)	-	-	-	-

Current Investments

		As at 31 March 2025		As at 31 March 2024	
		Numbers/ Units/ Shares	Book Value	Numbers/ Units/ Shares	Book Value
	Trade (valued at lower of cost or market value) - Quoted				
(a)	Current maturities of long-term investments	-	-	-	-
(b)	Investments in equity instruments	-	-	-	-
(c)	Investments in preference shares	-	-	-	-
(d)	Investments in government or trust securities	-	-	-	-
		-	-	-	-

NEDC Incubation Foundation
204 4F T-17, Royal Estate, Zirakpur, Mohali, Punjab 140603

Notes forming part of the Financial Statements for the year ended 31st March, 2025

Property, Plant and Equipment and Intangible Assets (owned assets)

(Amount in Rs.)

9 Particulars /Assets	TANGIBLE ASSETS							
	Freehold land	Buildings	Plant & Equipment	Office equipment	Furniture & Fixtures	Vehicles	Others (specify)	Total
Gross Block								
At 1 April 2025 Additions Deductions/Adjustments	-	-	-	-	-	-	-	-
At 1 April 2024 Additions Deductions/Adjustments	-	-	-	-	-	-	-	-
At 31 March 2025	-	-	-	-	-	-	-	-
At 31 March 2024	-	-	-	-	-	-	-	-
Depreciation/Adjustments								
At 1 April 2025 Additions Deductions/Adjustments	-	-	-	-	-	-	-	-
At 1 April 2024 Additions Deductions/Adjustments	-	-	-	-	-	-	-	-
At 31 March 2025	-	-	-	-	-	-	-	-
At 31 March 2024	-	-	-	-	-	-	-	-
Net Block								
At 31 March 2024	-	-	-	-	-	-	-	-
At 31 March 2025	-	-	-	-	-	-	-	-

(Amount in Rs.)

Particulars /Assets	INTANGIBLE ASSETS					
	Goodwill	Computer Software	Copyrights	Liscense and franchise	Others (specify) nature)	Total
Gross Block						
At 1 April 2025 Additions Deductions/Adjustments	-	-	-	-	-	-
At 1 April 2024 Additions Deductions/Adjustments	-	-	-	-	-	-
At 31 March 2025	-	-	-	-	-	-
At 31 March 2024	-	-	-	-	-	-
Amortization/Adjustment						
At 1 April 2025 Additions Deductions/Adjustments	-	-	-	-	-	-
At 1 April 2024 Additions Deductions/Adjustments	-	-	-	-	-	-
At 31 March 2025	-	-	-	-	-	-
At 31 March 2024	-	-	-	-	-	-
Net Block						
At 31 March 2024	-	-	-	-	-	-
At 31 March 2025	-	-	-	-	-	-

Assets under lease to be separately specified under each class

Capital Work in Progress	31-03-2025	31-03-2024
Opening Balance	-	-
Add: Additions during	-	-
Less: Capitalized during	-	-
Closing Balance (B)	-	-

Intangible assets under development	31-03-2025	31-03-2024
Opening Balance	-	-
Add: Additions during	-	-
Less: Capitalized during tł	-	-
Closing Balance (B)	-	-

NEDC Incubation Foundation

204 4F T-17, Royal Estate, Zirakpur, Mohali, Punjab 140603

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

		31 March 2025	31 March 2024
5	**Other long-term liabilities**		
(a)	Advance from customers	-	-
(b)	Others (please specify)	-	-
	Total Other long-term liabilities	-	-

		Long term		Short term	
6	**Provisions**	31 March 2025	31 March 2024	31 March 2025	31 March 2024
(a)	**Provision for employee benefits**				
(i)	Provision for gratuity	-	-	-	-
(ii)	Provision for leave Encashment	-	-	-	-
(b)	**Other provisions**				
	(Please Specify - eg/- Provision for warranties / Provision for Sales Return)	-	-	-	-
	Other (specify nature)	-	-	-	-
	Total Provisions	-	-	-	-

		31 March 2025	31 March 2024
7	**Payables**		
(a)	Total outstanding dues of micro, small and medium enterprises	0	0
(b)	Total outstanding dues of creditors other than micro, small and medium enterprises	0	0
	Total payables	**0**	**0**
		N.A	**N.A**

		31 March 2025	31 March 2024
8	**Other current liabilities**		
(a)	Current maturities of finance lease obligations	0	0
(b)	Interest accrued but not due on borrowings	0	0
(c)	Accounting Charges	0	5000
(d)	Income received in advance	0	0
(e)	Unearned revenue	0	0
(f)	Goods and Service tax payable	0	0
(g)	TDS payable	0	0
(h)	Audit Fees	0	5000
	Total Other current liabilities	-	**10,000.00**

NEDC Incubation Foundation

204 4F T-17, Royal Estate, Zirakpur, Mohali, Punjab 140603

Notes forming part of the Financial Statements for the year ended 31st March, 2025

4	Borrowings	Long Term		Short Term	
		31 March 2025	31 March 2024	31 March 2025	31 March 2024
	Secured				
(a)	**Term loans**				
(i)	from banks	-	-	-	-
(ii)	from other parties	-	-	-	-
(b)	**Loans repayable on demand**				
(i)	from banks	-	-	-	-
(ii)	from other parties	-	-	-	-
(c)	Deferred payment liabilities	-	-	-	-
(d)	Loans and advances from related parties	-	-	-	-
(e)	Long term/current maturitites of finance lease	-	-	-	-
(f)	Other loans advances (specify nature)	-	-	-	-
	Total (A)	-	-	-	-
	Unsecured				
(a)	**Term loans**				
(i)	from banks	-	-	-	-
(ii)	from other parties	-	-	-	-
(b)	**Loans repayable on demand**				
(i)	from banks	-	-	-	-
(ii)	from other parties	-	-	-	-
(c)	Deferred payment liabilities	-	-	-	-
(d)	Loans and advances from related parties	-	-	-	-
(e)	Long term/current maturitites of finance lease	-	-	-	-
(f)	Other loans advances (specify nature)	-	-	-	-
	Total (B)	-	-	-	-
	Total (A) + (B)	-	-	-	-
	Foot Note:				
(i)	Nature of the Security to be specified separately.	-	-	-	-
(ii)	Terms of repayment of terms loans and other	-	-	-	-
(iii)	Where loans guranteed by partners/proprietors/owners aggregate of such amount under each head may be disclosed.	-	-	-	-

NEDC Incubation Foundation

204 4F T-17, Royal Estate, Zirakpur, Mohali, Punjab 140603

Notes forming part of the Financial Statements for the year ended 31st March, 2025 **(Amount in Rs.)**

(e)	Investments in debentures or bonds	-	-	-	-
(f)	Investments in mutual funds	-	-	-	-
(g)	Other Short-term investments (specify nature)	-	-	-	-
	Net current investments	-	-	-	-
	Trade (valued at lower of cost or market value) - Unquoted				
(a)	Current maturities of long-term investments	-	-	-	-
(b)	Investments in equity instruments	-	-	-	-
(c)	Investments in preference shares	-	-	-	-
(d)	Investments in government or trust securities	-	-	-	-
(e)	Investments in debentures or bonds	-	-	-	-
(f)	Investments in mutual funds	-	-	-	-
(g)	Other Short-term investments (specify nature)	-	-	-	-
	Net current investments	-	-	-	-
	Grand Total	-	-	-	-
	Aggregate value of quoted investments and market value thereof.	-	-	-	-
	Aggregate value of quoted investments.	-	-	-	-
	Aggregate Provision for diminution in value of investments.	-	-	-	-

		Long Term		Short Term	
11	**Loans and advances**	**31-03-2025**	**31-03-2024**	**31-03-2025**	**31-03-2024**
A	**(Secured)**				
(a)	Capital advances	-	-	-	-
(i)	Considered good	-	-	-	-
(ii)	Doubtful	-	-	-	-
	Less: Provision for doubtful advances	-	-	-	-
(b)	Loans advances to partners or relative of partners	-	-	47,202	47,202
(c)	Other loans and advances (specify nature)	-	-	-	-
(i)	Prepaid expenses	-	-	-	-
(ii)	CENVAT credit receivable	-	-	-	-
(iii)	VAT credit receivable	-	-	-	-
(iv)	Service tax credit receivable	-	-	-	-
(v)	GST input credit receivable	-	-	-	-
(v)	Security Deposits	-	-	-	-
(vi)	Balance with government authorities	-	-	-	-
		-	-	-	-
	Total (a)+(b) (A)	-	-	**47,202**	**47,202**

		Long Term		Short Term	
B	**Loans and advances**	**31-03-2025**	**31-03-2024**	**31-03-2025**	**31-03-2024**
	(Unsecured)				
(a)	Capital advances	-	-	-	-
(i)	Considered good	-	-	-	-
(ii)	Doubtful	-	-	-	-
	Less: Provision for doubtful advances	-	-	-	-
(b)	Loans advances to partners or relative of partners	-	-	-	-
(c)	Other loans and advances (specify nature)	-	-	-	-
(i)	Prepaid expenses	-	-	-	-
(ii)	CENVAT credit receivable	-	-	-	-
(iii)	VAT credit receivable	-	-	-	-
(iv)	Service tax credit receivable	-	-	-	-
(v)	GST input credit receivable	-	-	-	-
(v)	Security Deposits	-	-	-	-
(vi)	Balance with government authorities	-	-	-	-
			-	-	-
	Total (a)+(b) (B)	-	-	-	-
		-	-	-	-

NEDC Incubation Foundation

204 4F T-17, Royal Estate, Zirakpur, Mohali, Punjab 140603

Notes forming part of the Financial Statements for the year ended 31st March, 2025 **(Amount in Rs.)**

	Total (A + B)	-	-	47,202	47,202
12	**Other non-current assets**	**31-03-2025**	**31-03-2024**	**31-03-2025**	**31-03-2024**
(a)	Security Deposits	-	-	-	-
(b)	Prepaid expenses	-	-	-	-
(c)	Others (Specify nature)	-	-	-	-
	Total other non-current other assets	-	-	-	-
13	**Receivables**	**31-03-2025**	**31-03-2024**	**31-03-2025**	**31-03-2024**
(a)	Donations/grants receivable	-	-	-	-
(b)	Others (specify nature)	-	-	-	-
	Outstanding for a period exceeding 6 months from the date they are due for receipt				
(a)	Secured Considered good	-	-	-	-
(b)	Unsecured Considered good	-	-	-	-
(c)	Doubtful	-	-	-	-
	Less: Provision for doubtful receivables	-	-	-	-
	Total	-	-	-	-
14	**Cash and Bank Balances**	**31-03-2025**	**31-03-2024**	**31-03-2025**	**31-03-2024**
A	**Cash and cash equivalents**				
(a)	On current accounts	-	-	35,453	43,485
(b)	Cash credit account (Debit balance)	-	-	-	-
(c)	Fixed Deposits	-	-	-	-
	Deposits with original maturity of less than three months				
(d)	Cheques, drafts on hand	-	-	-	-
(e)	Cash on hand	-	-	-	-
	Total	-	-	35,453	43,485
B	**Other bank balances**				
(a)	Bank Deposits	-	-	-	-
(i)	Earmarked Bank Deposits	-	-	-	-
(ii)	Deposits with original maturity for more than 3 months but less than 12 months from reporting date	-	-	-	-
(iii)	Margin money or deposits under lien	-	-	-	-
(iv)	Others (specify nature)	-	-	-	-
	Total other bank balances	-	-	-	-
	Total Cash and bank balances	-	-	35,453	43,485
15	**Other current assets**	**31-03-2025**	**31-03-2024**	**31-03-2025**	**31-03-2024**
	(Specify nature)				
	(This is an all-inclusive heading, which incorporates current assets that do not fit into any other asset categories)	-	-	-	-
(a)	Interest accrued but not due on deposits	-	-	-	-
(b)	Interest accrued and due on deposits	-	-	-	-
	Total	-	-	-	-

NEDC Incubation Foundation

204 4F T-17, Royal Estate, Zirakpur, Mohali, Punjab 140603

Notes forming part of the Financial Statements for the year ended 31st March, 2025 (Amount in Rs.)

			31-03-2025	31-03-2024
16	**Other income**			
(a)	Interest income		-	-
(b)	Dividend income		-	-
(c)	Net gain on sale of investments		-	-
	Total other income		-	-

			31-03-2025	31-03-2024
17	**Cost of goods sold (Delete whatever is not applicable)**			
(A)	**Materials consumed/distributed**			
	Raw material consumed/distributed			
(i)	Inventory at the beginning of the year		-	-
(ii)	Add : Purchases during the year		-	-
(iii)	Less: Inventory at the end of the year		-	-
	Cost of raw material consumed	(I)	-	-
	Other materials (purchased intermediates and components)			
(i)	Inventory at the beginning of the year		-	-
(ii)	Add : Purchases during the year		-	-
(iii)	Less: Inventory at the end of the year		-	-
	Cost of other material distributes	(II)	-	-
	Total raw material consumed/distributed (A)	(I+II)	-	-

			31-03-2025	31-03-2024
B	**Purchases of stock-in-trade**			
(i)			-	-
	Total (B)		-	-

			31-03-2025	31-03-2024
C	**Changes in inventories of finished goods, work in progress and stock-in**			
	Inventories at the beginning of the year:			
(i)	Stock-in-trade		-	-
(ii)	Work in progress		-	-
(iii)	Finished goods		-	-
	Inventories at the end of the year:	(I)		
(i)	Stock-in-trade		-	-
(ii)	Work in progress		-	-
(iii)	Finished goods		-	-
	(Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade (C)		-	-
	Total (A+B+C)	(II)	-	-

			31-03-2025	31-03-2024
18	**Employee benefits expense** (Including contract labour)			
(a)	Salaries, wages, bonus and other allowances		-	-
(b)	Contribution to provident and other funds		-	-
(c)	Gratuity expenses		-	-
(d)	Staff welfare expenses		-	-
	Total Employee benefits expense		-	-

			31-03-2025	31-03-2024
19	**Finance cost**			
(a)	Interest expense			
(i)	On bank loan		-	-
(ii)	On assets on finance lease		-	-
(b)	Other borrowing costs		-	-

NEDC Incubation Foundation

204 4F T-17, Royal Estate, Zirakpur, Mohali, Punjab 140603

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

(c)	Loss on foreign exchange transactions and translations considered as finance cost (net)	-	-
	Total Finance cost	-	-
20	**Depreciation and amortization expense**	**31-03-2025**	**31-03-2024**
(a)	on tangible assets (Refer note 11)	-	-
(b)	on intangible assets (Refer note 11)	-	-
	Total Depreciation and amortization expense	-	-
21	**Other Expenses**	**31-03-2025**	**31-03-2024**
(i)	Religious/charitable	-	-
(ii)	Other Expenses	-	-
(iii)	Consumption of stores and spare parts	-	-
(iv)	Power and fuel	9,905	-
(v)	Rent	55,600	-
(vi)	Repairs and maintenance - Buildings	-	-
(vii)	Repairs and maintenance - Machinery	-	-
(viii)	Insurance	-	-
(ix)	Rent, Rates and taxes, excluding, taxes on income	-	-
(x)	Bank Charges	649	1,811
(xi)	Travelling expenses	-	-
(xii)	Auditor's fee	11,400	5,000
(xiii)	Communication expenses	-	-
(xiv)	Accounting Charges	5,000	5,000
(xv)	Advertisement and publicity	3,500	-
(xvi)	Business promotion expenses	-	-
(xvii)	Preliminary Exp	-	7,502
(xviii)	Loss on sale of Property, Plant and Equipment	-	-
(xix)	Loss on foreign exchange transactions (net)	-	-
(xxi	Loss on sale of investments (net)	-	-
(xxi)	Provision for diminution in value of investments	-	-
(xxii)	Provision for doubtful debts	-	-
	Total	**86,054**	**19,313**

For M/s NAGPAL & NAGPAL
Chartered accountants
Firm Reg No. 035871N

NAGPAL & NAGPAL CHARTERED ACCOUNTANTS FIRM RGN. NO. 035871N PUNJAB

NEDC INCUBATION FOUNDATION

Auth. Signatory

NEDC INCUBATION FOUNDATION

NEDC INCUBATION FOUNDATION

Purnima Nagpal	**Rishu Bhardwaj**	**Dinesh Kumar**	**Mahesh Chander**
Partner	**Director**	**Director**	**Director**
M. No. 524317	**(DIN : 09847627)**	**(DIN : 08745944)**	**(DIN : 09847628)**
UDIN: 26524317RDIHLL5333	Auth. Signatory		Auth. Signatory

Zirakpur, Punjab, 20-September-2025

Zirakpur, Punjab

NEDC INCUBATION FOUNDATION
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

22. The disclosure as required by Accounting Standard 18 (Related party disclosure)

Relationship	**Name of Related Party**
Key Management Personnel	Rishu Bhardwaj Dinesh Kumar Mahesh Chander

Following are the details of the related party transactions during the year ended 31st March 2025 and the balance outstanding as at 31st March 2025

Particulars	**31st March 2025**
Loan from directors	
-Rishu Bhardwaj	NIL
-Dinesh Kumar	NIL
-Mahesh Chander	NIL
Total	**NIL**

The Company has not paid any managerial remuneration to its directors during the year. Consequently, no TDS under Section 192B of the Income Tax Act, 1961, has been deducted.

Particulars	**31st March 2024**
Managerial Remuneration to directors	
-Rishu Bhardwaj	NIL
-Dinesh Kumar	NIL
-Mahesh Chander	NIL
Total	**NIL**

23. Earnings per share (EPS)

Particulars	31st March 2025
Profit attributable to Equity share holders	NA
Weighted average number of equity shares for calculating basic and diluted EPS	NA
Earnings per share (EPS) – Basic and Diluted	NA

24. Payment to Auditors

Particulars	31st March 2025
Audit Fees	11,400
Other professional Charges	NIL
Total	11,400

25. Earning and Expenses in foreign currency

Particulars	31st March 25
Foreign Exchange Earnings	NIL
Foreign Exchange Expenses	NIL

26. Information as per Section 22 of Micro, Small and Medium enterprise Development Act, 2006

There is no principal/interest amount due to any Micro, Small and Medium enterprise. The amount outstanding to Micro, Small and Medium enterprise was NIL during the year ended 31st March, 2025.

27. Segment Reporting

The Segment disclosure as required under accounting standard (AS) -17 Segment Reporting issued by ICAI is not applicable to the company as the company is engaged only one business segment i.e., Technology support services and all its operations are located at same place.

NEDC INCUBATION FOUNDATION

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH, 31st 2025

28. Impairment Loss

There are no internal or external indications existing on the balance sheet date that an asset is impaired. Accordingly, there is no impairment loss as mentioned in accounting standard (AS)-28 "Impairment loss" issued by ICAI.

29. Deferred tax assets/liabilities

In terms of Accounting Standard (AS) 22 "Accounting for Taxes on Income", the Company has not recognized any current or deferred tax liability for the year, as there are no taxable temporary differences or tax obligations.

<u>As per our report on Even Date Attached</u>

For **NEDC INCUBATION FOUNDATION**

For **M/s NAGPAL & NAGPAL**
Chartered Accountants
Firm Reg No. 035871N

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NAGPAL & NAGPAL CHARTERED ACCOUNTANTS FIRM RGN. NO. 35871N PUNJAB

Purnima Nagpal	**Rishu Bhardwaj**	**Dinesh Kumar**	**Mahesh Chander**
Chartered Accountant	*Director*	*Director*	*Director*
M. No. 524317	*DIN: 09847627*	*DIN: 08745944*	*DIN: 09847628*
UDIN: 25524317RDIHLL5333			

Date: 20th September 2025
Place: Zirakpur, Punjab

Zirakpur, Punjab